



BEARFACTS 1997 – 2007

Mitchell , Iowa [19131]

Mitchell is one of 99 counties in Iowa. It is not part of a Metropolitan Area. Its 2007 population of 10,745 ranked 73rd in the state.

PER CAPITA PERSONAL INCOME

In 2007 Mitchell had a per capita personal income (PCPI) of \$32,480. This PCPI ranked 51st in the state and was 93 percent of the state average, \$34,916, and 84 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 12.4 percent from 2006. The 2006-2007 state change was 6.6 percent and the national change was 4.9 percent. In 1997 the PCPI of Mitchell was \$24,141 and ranked 17th in the state. The 1997-2007 average annual growth rate of PCPI was 3.0 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2007 Mitchell had a total personal income (TPI) of \$348,994*. This TPI ranked 70th in the state and accounted for 0.3 percent of the state total. In 1997 the TPI of Mitchell was \$264,126* and ranked 67th in the state. The 2007 TPI reflected an increase of 12.0 percent from 2006. The 2006-2007 state change was 7.2 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 2.8 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Mitchell. In 2007 net earnings accounted for 66.0 percent of TPI (compared with 60.9 in 1997); dividends, interest, and rent were 16.2 percent (compared with 23.8 in 1997); and personal current transfer receipts were 17.8 percent (compared with 15.2 in 1997). From 2006 to 2007 net earnings increased 15.6 percent; dividends, interest, and rent increased 6.9 percent; and personal current transfer receipts increased 4.3 percent. From 1997 to 2007 net earnings increased on average 3.7 percent each year; dividends, interest, and rent decreased on average 1.1 percent; and personal current transfer receipts increased on average 4.4 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Mitchell increased from \$193,623* in 2006 to \$228,555* in 2007, an increase of 18.0 percent. The 2006-2007 state change was 6.9 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$159,822* to the 2007 estimate was 3.6 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 5.4 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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